Columbia Parc at the Bayou District Selected as Finalist for ULI Award ULI Announces Finalists for 2016 Jack Kemp Excellence in Affordable and Workforce Housing Award

Columbia Parc at the Bayou District, a mixed-income development in New Orleans, Louisiana managed by Columbia Residential has been selected as a finalist for Urban Land Institute's (ULI) 2016 Jack Kemp Excellence in Affordable and Workforce Housing Award.

The Jack Kemp Excellence in Affordable and Workforce Housing Award honors developments that offer affordable housing for a range of income levels. The award is given to developments in which all, or a portion of the units, are affordable to households earning less than 120 percent of the area median income (AMI). Winners will be announced during the ULI Fall Meeting in Dallas on October 24–27, 2016.

"Our goal since the conceptualization of Columbia Parc at the Bayou District has been to provide high-quality affordable and workforce housing in an area that had a desperate need for it," said Noel Khalil, chairman and chief executive officer of Columbia Residential. "We're honored to be a finalist for an award that acknowledges other projects fulfilling that same need in other parts of the country."

Columbia Parc at the Bayou District opened in February 2010 as a vibrant master-planned community serving the city of New Orleans. Located on the site of the former St. Bernard Public Housing project, this stunning community is the result of a partnership between Columbia Residential, the Bayou District Foundation and the Housing Authority of New Orleans (HANO). Columbia Parc was designated with LEED Silver certification and has won many industry awards for its design, construction and mixed-income model. Offering 683 units, two-thirds of which are public or assisted housing and one-third of which are market rate, Columbia Parc includes a mix of two-story townhouses and three-story corner apartment buildings. JHP Architecture was the architect for the community.

About Columbia Residential

Founded in 1991, <u>Columbia Residential</u> develops and manages multifamily affordable housing communities in locations that are underserved by the affordable housing industry. Columbia Residential provides quality, safe and affordable housing for moderate to low-income families that not only meet the needs of residents, but also satisfy the aesthetic standards of the community. Since it's founding, Columbia Residential has won more national awards for architectural excellence than any other housing provider.